# Tricia Coxwell Snyder Professor

**Department of Economics, Finance, and Global Business William Paterson University**

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**Education**

Ph.D., Economics, The University of Tennessee, Knoxville.

Major Fields: Macroeconomics/Monetary Theory and Public Finance, Minor Fields: Finance

B.S., Florida State University.

Major: Marketing/International Business, Minor: Economics

# Teaching Experience

Principle, Intermediate, and Advanced Macroeconomics, Money and Banking, Monetary Policy, Financial Market and Institutions, Current Issues in Economics, Graduate Economic Analysis, Graduate and Undergraduate Comparative Political Economy, Public Finance, Sports Economics, Practicums.

# Journal Publications

“House Prices and Household Credit in the Eurozone: A Single Monetary Policy with Dissonant Transmission Mechanisms” w/Sofia Vale, *Quarterly Review of Economics and Finance*, Spring 2022.

“How Did the Tax Cuts and Jobs Act Impact Stock Prices, Business Investment, Economic Growth and Unemployment in the United States?” w/Elizabeth Ekmekjian*, International Journal of Economics and Business Administration*, v.9, Issue 1, pp. 12-23, February, 2022.

“How Does the $10,000 Cap on State and Local Taxes Impact the Housing Market in New Jersey?” *International Journal of Finance, Insurance and Risk Management*, w/Elizabeth Ekmekjian, and Martin Gritsch, Spring 2022, v12, n1, pp. 12-21, March 2022.

“Minimum Instructional Hours at School and Childhood Weight” the *Journal of Business and Economic Studies* w/Cai and Ramin, October 2018, v21, n1, 31-43.

“International Financial Integration, Institutional Quality and Economic Growth in Developing and Emerging Economies”, the *Journal of International Finance and Economics*, 18(1):81-90, March, 2018.

“Should Baseball Managers Consider A Pitchers’ Size? Evidence from Recent Major League Baseball Data Regarding Size and Performance” *Journal of Global Economics, Management and Business Research*, v7, n2, 2016 pp. 111-120, w/Gritsch.

“What are the Regional Impacts of the Homebuyer’s Tax Credit on Housing and the Economy?”

*Advances in Management and Applied Economics*, v4, n3, 2014, pp. 55-65.

“What are the impacts of the home buyer's tax credit on housing and the economy?” *Research in Business and Economics Journal,* v8, September 2013, w/Elizabeth Ekmekjian.

“Macroeconomics and Monetary Economics Residential Investment, Business Investment, Stock Market Wealth, and Monetary-Macroeconomic Interactions”, *Journal of Business and Economics,* v3, n1, January 2012, p. 667- 679.

“How Did Deregulation and Financial Innovations Impact Housing, Wealth, and Output?” *Journal of Finance and Accountancy*, v7, May 2011.

“Do Federal Budget Deficits Cause Crowding Out?” *Research in Business and Economics Journal,*

4, May 2011, w/Matthew J. Paparazzo.

“How Does Monetary Policy, Income and Stock Market Wealth Impact on the Housing Market and Overall Economy”, *Journal of Global Business Development*, v2, n2, 2009, pp. 142-151.

“Exploring Options: Did the 1993 Omnibus Act Alter Executive Compensation and Reduce Tax Revenue”, *Journal of Global Business Development*, v2, n2, 2009, pp. 116-122.

"Taxing Options: The Impact of the Favorable Tax Treatment of Stock Options on CEO compensation" *Eastern Economic Journal,* v33, n3, Summer 2007, 343-358, w/M. Gritsch.

**“**Social Security Personal Investment Accounts (PIAs)” *Journal of Business & Economics Research*, v4, n10, October 2006, w/Haroian and Ekmekjian.

“Do Profitable and Non-Profitable Firms Pay Executives Differently?” *Journal of Business and Economics Research*, v4, n6, June 2006, w/M. Gritsch.

“Economic Conditions and How It Effects Trade Between the U.S. and India” *International Business & Economics Research Journal,* v5, n3, March 2006, w/Bosloper, Castellano, and Galdi.

“The Impact of Current Tax Policy on CEO Stock Option Compensation: A Quantile Analysis”

*The Academy of Accounting and Financial Studies Journal*, v9, n3, 2005, w/M. Gritsch.

“How Does Consumption Respond to Shocks in the Stock Market and Monetary Policy” *Journal of Economics and Economic Education Research*, 2004.

"The Effects of Taxes on Cross-Border Shopping" *The Journal of Economics and Economic Education Research*, v5, n3, 2004.

"The Effect of Expensing Stock Options on Corporate Earnings" *Academy of Accounting and Financial Studies Journal*, v8, n2, 109-116, 2004, w/M. Gritsch.

"Tax Cuts and Interest Rate Cuts: An Empirical Comparison of the Effectiveness of Fiscal and Monetary Policy" *Journal of Business & Economics Research*, v2, n8, Aug. 2004, w/D. Bruce.

"To Save or To Spend?" *Journal of Business and Economics Research,* v1, n8, 37-44, 2003.

"Residential Fixed Investment and the Macroeconomy: Has Deregulation Altered Key Relationships?" *Journal of Real Estate Finance and Economics,* v27, n3, November 2003, 335- 354, w/J.Gauger.

# Book Chapters

"Does Monetary Policy Cause Banks to Lend More to Large Firms Relative to Small Firms: An Analysis of the Different Credit Channels" (w/B. Haroian) Edited book: Competitive Advantage: Contemporary Perspectives.

"Do Firms Generate A Competitive Advantage by Paying Executives in Stock Options Instead of Higher Salaries? Evidence From Panel Data on Executive Compensation and the Market Value of the Firm" (w/Gritsch) Edited book: Competitive Advantage: Contemporary Perspectives.

# Refereed Proceeding Publications

**“**Minimum instructional hours at school and childhood weight” *2016 Society of Business, Industry, and Economics Proceedings.*

"Does a Pitchers’ Height and Weight Impact Performance: Evidence from Recent Major League Baseball Data" 2*014 Society of Business, Industry and Economics Proceedings*, pp. 242-259.

“What are the Regional Impacts of the Homebuyer’s Tax Credit on Housing and the Economy?”

*2013 Society of Business, Industry and Economics Proceedings.*

“What are the impacts of the home buyer's tax credit on housing and the economy?” *2012 Society of Business, Industry and Economics Proceedings.*

“Residential Investment, Business Investment, Stock Market Wealth, and Monetary- Macroeconomic Interactions” The *2010 Global Development Finance Conference Proceedings*.

“Do Federal Budgets Cause Crowding Out?” The *2010 Society of Business, Industry and Economics Conference Proceedings.*

“What are the impacts of recent deregulation and financial innovations on the stock market, housing market, and overall economy?” The *2010 Society of Business, Industry and Economics Conference Proceedings.*

“How Does Monetary Policy, Income and Stock Market Wealth Impact on The Housing Market and Overall Economy”, *The International Conference of the Global Business Development Institute (GBDI)*, *Papers and Proceedings, March* 2009.

“Exploring Options: Did the 1993 Omnibus Act Alter Executive Compensation and Reduce Tax Revenue”, *The International Conference of the Global Business Development Institute (GBDI)*, *Papers and Proceedings*, w/M. Gritsch, March 2009.

“Inflation Expectations: Does the Measure Matter?”, *Spring 2006 Allied Academies International Conference, Papers and Proceeding*, w/Gritsch.

“Has Deregulation And Financial Innovations Caused A Structural Break In the Housing Market?” *Spring 2006 Allied Academies International Conference, Papers and Proceeding.*

“Economic Conditions and How It Effects Trade Between the U.S. and India” *The 2005 International Applied Business Research Conference, Papers and Proceedings*, w/Bosloper, Castellano, and Galdi.

**“**How Does Consumption Respond to Stock Market and Monetary Policy Shocks?” *The 2004 Spring Allied Academies International Conference, Papers and Proceedings*.

"Tax Cuts and Interest Rate Cuts: An Empirical Comparison of the Effectiveness of Fiscal and Monetary Policy" *The 2004 International Applied Business Research Conference, Papers and Proceedings*, w/Bruce.

"Stock Dividends vs. Stock Options: Does Tax Policy Matter?" *National Tax Association 96th Annual Conference on Taxation, Proceedings*, 2003, w/Gritsch.

**"**The Impact of Current Tax Policy on Executive Stock Option Compensation and Its Influence on Reported Earnings" *National Tax Association 95th Annual Conference on Taxation, Proceedings*, 2002, w/Gritsch and Ekmekjian.

"Taxing Options: The Impact of Tax-Favored Treatment on Employee Compensation" *National Tax Association 94th Annual Conference on Taxation Papers and Proceedings*, 2001, w/Gritsch.

"Does Firm Size Matter: The Credit Lending Channel" *The Allied Academies International Conference, Papers and Proceedings*, Las Vegas, Nevada, October 2002.

"The Effects of Taxes on Cross-Border Shopping with Interdependent Tax Revenue Functions - Tax Compliance or Tax Coordination" the *Allied Academies International Conference, Papers and Proceedings*, April 2002.

**Presentations**

“How Did the Tax Cuts and Jobs Act Impact Stock Prices, Business Investment, Economic Growth and Unemployment in the United States?” the 17th, *International Conference on Applied Business and Economics 2021*, NJ, November 2021.

How Does the $10,000 Cap on State and Local Taxes (SALT) Impact the Housing Market in New Jersey? the 17th, *International Conference on Applied Business and Economics 2021*, NJ, November 2021.

“Monetary policy, credit, house prices, and financial assets in the Eurozone” *the 88th International Atlantic Economic Conference*, Miami, October 2019.

“How Does the $10,000 Cap on State and Local Taxes (SALT) Impact the New Jersey Housing Market?” the *Institute for Global Business Research Internet Conference*, July, 2019

“To Cut or Not To Cut? How Do Corporate Tax Cuts Impact Business Investment, Economic Growth, Wages, and Unemployment?” the *Eleventh Global Studies Conference*, Granada, Spain, July 2018.

"To Cut or Not To Cut? How Do Corporate Tax Cuts Impact Business Investment, Economic Growth, Wages, and Unemployment?”, BRU-IUL Research Seminars, June, 2018, ISCTE-IUL.

“How Do European Monetary Policy, Credit and Financial Markets Impact Eurozone Housing and Overall Economies? *Research Seminar in Economics* at ISCTE-IUL, Lisbon, Portugal, Summer 2018.

“International Financial Integration, Institutional Quality and Economic Growth in Emerging Economies” the *International Journal of Arts & Sciences’ (IJAS) International Conference for Academic Disciplines*, Paris, France, April 2017.

“Minimum Instructional Hours at School and Childhood Weight” *The 2016 Society of Business, Industry and Economics Conference*, April 2016, Fl.

“Major League Baseball: The Relationship Between Salary and Performance” *The 2015 Saint Leo University International Business Conference*, February 2015, FL.

"Does a Pitchers’ Height and Weight Impact Performance: Evidence from Recent Major League Baseball Data" The *2014 Society of Business, Industry and Economics Conference*, April 2014, Florida.

“What are the Regional Impacts of the Homebuyer’s Tax Credit on Housing and the Economy?” The *2013 Society of Business, Industry and Economics Conference*, April 2013, Florida*.*

“What are the impacts of the home buyer's tax credit on housing and the economy?” The *2012 Society of Business, Industry and Economics Conference*, April 2012, Florida*.*

“Residential Investment, Business Investment, Stock Market Wealth, and Monetary- Macroeconomic Interactions” The *2010 Global Development Finance Conference*s, Nov. 2010, South Africa.

“Do Federal Budgets Cause Crowding Out?” The *2010 Society of Business, Industry and Economics Conference*, April 2010, Florida*.*

“What are the impacts of recent deregulation and financial innovations on the stock market, housing market, and overall economy?” The *2010 Society of Business, Industry and Economics Conference*, April 2010, Fl.

“How Does Monetary Policy, Income and Stock Market Wealth Impact on The Housing Market and Overall Economy”, *The International Conference of the Global Business Development Institute (GBDI)*, Las Vegas, NV, March 2009.

“Exploring Options: Did the 1993 Omnibus Act Alter Executive Compensation and Reduce Tax Revenue”, *The International Conference of the Global Business Development Institute (GBDI)*, NV, 2009, w/Gritsch.

“Inflation Expectations: Does the Measure Matter?”, *The Spring 2006 Allied Academies International Conference, Papers and Proceeding*, w/Gritsch.

“Has Deregulation And Financial Innovations Caused A Structural Break In the Housing Market?”, *The Spring 2006 Allied Academies International Conference, Papers and Proceeding.*

Interview and video of “Colleague to Colleague: Teaching with The Wall Street Journal” the *Wall Street Journal*, [www.professorjournal.com,](http://www.professorjournal.com/) 2005.

“Do Profitable and Non-Profitable Firms Pay Executives Differently?” *The 2005 International Applied Business Research Conference*, Mexico, March 2005, w/M. Gritsch.

**“**How Does Consumption Respond to Stock Market and Monetary Policy Shocks?” *The 2004 Spring Allied Academies International Conference*, New Orleans.

"Stock Dividends vs. Stock Options: Does Tax Policy Matter?" *The 96th Annual National Tax Association Conference*, Chicago, IL, November 2003, w/M. Gritsch.

**"**The Impact of Current Tax Policy on Executive Stock Option Compensation and Its Influence on Reported Earnings" *The 95th Annual National Tax Association Conference*, 2002, w/M. Gritsch.

"To Save or To Spend?" *The International Business & Economics Research Conference*, Las Vegas, Nevada, 2002.

"Does Firm Size Matter: The Credit Lending Channel" *The Allied Academies International Conference*. Las Vegas, Nevada, 2002.

"The Effectiveness of Performance-Based Executive Compensation: A Simultaneous Equations Approach", *The Eastern Economic Association Conference*, 2002, w/M.Gritsch.

"Tax Cuts and Interest Rate Cuts: An Empirical Comparison of the Effectiveness of Fiscal and Monetary Policy" *The 71st Annual Conference of the Southern Economic Association*, 2001.

"Taxing Options: The Impact of Tax Favored Strategies on Employee Compensations" *The 94th Annual National Tax Assocation Conference*, 2001.

"Do Monetary Policy, Income Effects, and Wealth Effects Impact Residential and Business Fixed Investment Differently?" *The Eastern Economic Association Conference*, 2001.

"An Empirical Investigation of the Interest Rate and Output Sensitivity of Disaggregated Investment" *The 70th Annual Conference of the Southern Economic Association*, 2000.

"Do Deregulation and Financial Innovations Alter the Interest Sensitivity of Residential Fixed Investment: An Empirical Investigation of Residential Fixed Investment and Interest Rates." *The 69th Annual Conference of the Southern Economic Association*, November, 1999.

# Awards

Best Paper Award, *International Conference on Applied Business and Economics 2021* “How Did the Tax Cuts and Jobs Act Impact Stock Prices, Business Investment, Economic Growth and Unemployment in the United States?” H3: Business Economics Session.

PGA President’s Cup Economic Impact Analysis, Liberty National, Jersey City, NJ, Spring 2018.

Awarded One Semester Sabbatical Leave, to study, “How European Monetary Policy, Credit and Financial Markets Impact Eurozone Housing and Overall Economies? at ISCTE-IUL, Lisbon, Portugal, Spring 2018.

“How has Covid-19 Impacted House Prices across New Jersey?” w/Ekmekjian and Gritsch, Fellowship Award, 2022, CCOB Policy and Practice Initiative.

“How does the $10,000 Cap on State and Local Taxes (SALT) impact the New Jersey Housing Market?” w/Ekmekjian and Gritsch, Fellowship Award, 2018, CCOB Policy and Practice Initiative.

“To Cut or To Not Cut? Does a Cut in Corporate Tax Rates Increase Economic Growth and Reduce Unemployment?” w/Arya and Ekmekjian, Fellowship Award, 2017 CCOB Policy and Practice Initiative.

“International Financial Integration, Institutional Quality and Cost of Capital in Emerging Economies” w/Nagaraj and Zhang, Fellowship Award, 2016 CCOB Policy and Practice Initiative.

“Assessing the Role of School Hours in Childhood Obesity”, w/Abouk, T. Ramin, and F. Cai, Fellowship Award, Research Fellowship award, 2015 CCOB Policy and Practice Initiative.

Bright Ideas Award, 2010, The New Jersey Policy Research Organization Foundation for “Do federal budget deficits cause crowding out?” w/ Matthew J. Paparazzo.

Best Paper Award, 2005 International Applied Business Research Conference in Puerto Vallarta, Mexico, "Do Profitable and Non-Profitable Firms Pay Executives Differently?" w/M. Gritsch.

Best Paper Award at The 2004 International Applied Business Research Conference in San Juan, Puerto Rico for "Tax Cuts and Interest Rate Cuts: An Empirical Comparison of the Effectiveness of Fiscal and Monetary Policy" w/D. Bruce.

The Distinguished Research Award at the Allied Academies 2003 Spring International Conference in Mississippi for “The Effect of Expensing Stock Options on Corporate Earnings” w/Gritsch.

Best Paper Award at The International Business & Economics Research Conference, Las Vegas, NV 2002 for "To Save or To Spend?"

# Papers Under Review

“Major League Baseball: The Relationship Between Salary and Performance” under review at the

*International Journal of Sport Management,* w/Gritsch and Caiazzo.

"What are the Impacts of Monetary Policy and Wealth Effects on Consumption, Residential and Business Investment?" Revise and Resubmit at the *Journal of Economics and Business.*

"An Empirical Examination into the Interest Rate and Output Sensivitiy of Disaggregated Investment" Revise and Resubmit at *Real Estate Economics* (w/J. Gauger).

“How has Covid-19 Impacted House Prices across New Jersey?” working paper.

# Academic Experience

Professor, William Paterson University, Fall 2010 – Present.

Associate Professor, William Paterson University, Fall 2005 – Spring 2010.

Assistant Professor, William Paterson University, Fall 2000-2005.

Graduate Teaching Associate, The University of Tennessee, Knoxville, Fall 1996-2000.

Faculty Leader for the New York Federal Reserve Bank College Fed Challenge 2013-Present

Taught in The William Paterson University Summer Program at Cambridge University, St. Edmund’s College, Summer, 2014.

Taught in China in the “Let the World Know Us: China Trip”, Summer, 2005.

Interview of Video of “Colleague to Colleague: Teaching with The Wall Street Journal”

for the Wall Street Journal, [www.professorjournal.com](http://www.professorjournal.com)

Participant in the Transatlantic Summer Academy (TASA) Program, "Europe Today: the

Evolution of NATO and the Future of Europe" at the Rheinishch Friedrich-Wilhelms- Universitat Bonn, Germany, Summer, 1999.

Team taught in the University of Tennessee, Knoxville Romania MBA program at [Politehnica](http://en.wikipedia.org/wiki/Politehnica_University_of_Timi%C8%99oara) [University of Timișoara,](http://en.wikipedia.org/wiki/Politehnica_University_of_Timi%C8%99oara) Timișoara, Romania, Summer 1998.

# (Selected) Service Activities to the University, College and Department

Chair of the College of Business Faculty Assemble 2014-2017.

Member of the College of Business Curriculum Committee, 2009 - Present

College of Business Academic Advisor, Fall 2001 – Present.

College of Business Union Representative – 2012 – Present.

College of Business Representative for the University Promotion Committee 2014-2015.

College of Business Representative for the Associate Provost Search Committee 2013-2014.

Deans Search Committee 2013-2014.

Chair of the Economics, Finance, and Global Business Faculty Search Committees, 2011 - 2013. Chair and

COB Representative for the Undergraduate Council 2009 – 2013.

Chair and COB Representative to the General Education Committee, Fall 2001-2007.

Chair and member of the College of Business Research Forum Committee, Fall 2000-2006.

Chair and Editor of the William Paterson University, Christos M. Cotsakos College of Business,Working Paper Series, Fall 2003-2007.